

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2nd FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,

The Board of Directors of Unishire Urban Infra Limited,

We have audited the financial results of Unishire Urban Infra Limited for the year to date results for the period 1st April, 2014 to 30th September, 2014 attached herewith, being submitted by the issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the issuer's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results :

- (i) , are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regards; and



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- (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended 30.09.2014 .

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

For Arun Jain & Associates
Chartered Accountants

ICAI FRN: 325867E


(CA Arun Kumar Jain)

Proprietor

M. No. 053693

Place: Kolkata

Date: 15.11.2014



PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH, SEPTEMBER, 2014

(₹. in Lakhs)

| Particulars | Year Ended | |
|--|-------------------------|-------------------------|
| | 30.09.2014 (Audited) | 31.03.2014 (Audited) |
| 1) Income from Operations | | |
| (a) Net sales / income from operations | - | 581.63 |
| Total Income from Operations (net) | - | 581.63 |
| Income from Investments (refer note 3) | 15.79 | 42.59 |
| | 15.79 | 624.22 |
| 2) Expenses | | |
| (a) Purchase of Stock-in-trade | - | 630.09 |
| (b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | 5.93 | (4.23) |
| (c) Employee benefits expense | 3.53 | 9.78 |
| (d) Depreciation and Amortisation expense | 4.17 | 8.57 |
| (e) Other expenses | 41.71 | 15.91 |
| Total Expenses | 55.34 | 660.12 |
| 3) Profit / (Loss) from operations before other income, finance costs & exceptional items | (39.55) | (35.90) |
| 4) Other Income | 52.36 | 45.06 |
| 5) Profit / (Loss) from ordinary activities before finance costs & exceptional items | 12.81 | 9.16 |
| 6) Finance Costs | 0.02 | 0.04 |
| 7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items | 12.79 | 9.12 |
| 8) Exceptional items | - | - |
| 9) Profit / (Loss) from ordinary activities before tax | 12.79 | 9.12 |
| 10) Tax Expense | - | (2.05) |
| 11) Net Profit / (Loss) from ordinary activities after tax | 12.79 | 7.07 |
| 12) Extra-ordinary items (net of tax expense) | - | - |
| 13) Net Profit / (Loss) for the period | 12.79 | 7.07 |
| 14) Paid-up Equity Share Capital (Face value of ₹ 10/- each) | 2,435.85 | 2,435.85 |
| 15) Reserve (excluding Revaluation Reserves) | 45.59 | 32.80 |
| 16) Earnings per share | | |
| (a) Basic | 0.053 | 0.029 |
| (b) Diluted | 0.053 | 0.056 |

PART II - SELECT INFORMATION FOR THE YEAR ENDED 30TH SEPTEMBER, 2014.

| A | PARTICULARS OF SHAREHOLDING | | |
|---|-----------------------------|----------|----------|
| 1) Public Shareholding | | | |
| No. of shares | | 17858500 | 17858500 |
| % of shareholding | | 73% | 73% |
| 2) Promoters & Promoter group shareholding | | | |
| (a) Pledged / Encumbered | | | |
| No. of Shares | | 0 | 0 |
| % of Shares (as a % of the total shareholding of promoter & promoter group) | | 0% | 0% |
| % of Shares (as a % of the total Share Capital of the Company) | | 0% | 0% |
| (b) Non - encumbered | | | |
| No. of Shares | | 6500000 | 6500000 |
| % of Shares (as a % of the total shareholding of the Promoter & Promoter group) | | 100% | 100% |
| % of Shares (as a % of the total Share Capital of the Company) | | 27% | 27% |

| Particulars | Period ended 30.09.2014 |
|---|-------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the period | 0 |
| Received during the period | 0 |
| Disposed of during the period | 0 |
| Remaining unresolved at the end of the period | 0 |



| STATEMENT OF ASSETS & LIABILITIES | | (₹ in Lakhs) | |
|--|-----------------|-----------------|--|
| | | Year Ended | |
| Particulars | 30.09.2014 | 31.03.2014 | |
| | (Audited) | (Audited) | |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 2,435.85 | 2,435.85 | |
| (b) Reserves and Surplus | 45.59 | 32.80 | |
| Sub-total - Shareholders' funds | 2,481.44 | 2,468.65 | |
| 2 Current Liabilities | | | |
| (a) Other current liabilities | 2.25 | 1.42 | |
| (b) Short term provisions | 4.90 | 5.01 | |
| Sub-total - Current liabilities | 7.15 | 6.43 | |
| TOTAL- EQUITY AND LIABILITIES | 2,488.59 | 2,475.08 | |
| B ASSETS | | | |
| 1 Non-Current Assets | | | |
| (a) Fixed assets | 4.22 | 4.57 | |
| (b) Non-current investments | 836.57 | 756.47 | |
| (d) Long term loans and advances | 159.43 | 123.43 | |
| (f) Other non-current assets | 9.79 | 50.73 | |
| Sub-total - Non-current assets | 1,010.01 | 935.20 | |
| 2 Current Assets | | | |
| (a) Current investments | - | - | |
| (b) Inventories | 60.39 | 66.32 | |
| (c) Trade receivables | 55.51 | 55.71 | |
| (d) Cash and cash equivalents | 41.19 | 30.20 | |
| (e) Short-term loans and advances | 1,283.45 | 1,345.76 | |
| (f) Other current assets | 38.04 | 41.89 | |
| Sub-total - Current assets | 1,478.58 | 1,539.88 | |
| TOTAL ASSETS | 2,488.59 | 2,475.08 | |
| | - | - | |
| Notes: - | | | |
| 1 The above financial results have been prepared on standalone basis. | | | |
| 2 The above audited financial results after review by the Audit Committee were approved by the Board of Directors at its meeting held on 14.11.2014 | | | |
| 3 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary in conformity with the revised Schedule VI to the Companies Act, 2013. | | | |
| Date: 15.11.2014 | | | |
| Place: Kolkata | | | |

